

**MOR-1****UNITED STATES BANKRUPTCY COURT**

CASE NAME: EF-290, LLC  
CASE NUMBER: 20-10640  
PROPOSED PLAN DATE: 8/27/20

PETITION DATE: 5/29/2020  
DISTRICT OF TEXAS: Western  
DIVISION: Austin

**MONTHLY OPERATING REPORT SUMMARY For May 2020**

<i>MONTH</i>	May-20	Month-Year	Month-Year	Month-Year	Month-Year	Month-Year
REVENUES (MOR-6)	0.00	0.00	0.00	0.00	0.00	0.00
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	-2,124.50	0.00	0.00	0.00	0.00	0.00
NET INCOME (LOSS) (MOR-6)	-2,124.50	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-7)	2,479.99	0.00	0.00	0.00	0.00	0.00

\*\*\*The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee\*\*\*

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		EXP. DATE
CASUALTY	YES (x) NO ( )	___ - ___ - ___
LIABILITY	YES (x ) NO ( )	___ - ___ - ___
VEHICLE	YES ( ) NO (x)	___ - ___ - ___
WORKER'S	YES (x) NO ( )	___ - ___ - ___
OTHER	YES (x) NO ( )	___ - ___ - ___

CIRCLE ONE

Are all accounts receivable being collected within terms? N/A (Yes) No

Are all post-petition liabilities, including taxes, being paid within terms? (Yes) No

Have any pre-petition liabilities been paid? (Yes) No

If so, describe Some pre-petition vendors were paid post-petition (approx \$4,000)

Are all funds received being deposited into DIP bank accounts? N/A Yes (No)

Were any assets disposed of outside the normal course of business? Yes (No)

If so, describe \_\_\_\_\_

Are all U.S. Trustee Quarterly Fee Payments current? (Yes ) No

What is the status of your Plan of Reorganization? Drafting stage

ATTORNEY NAME: Charlie Shelton  
FIRM NAME: Hajjar Peters LLP  
ADDRESS: 3144 Bee Caves Rd  
CITY, STATE, ZIP: Austin, TX 78746  
TELEPHONE/FAX: (512)637-4956/(512) 637-4958

*I certify under penalty of perjury that the following complete  
Monthly Operating Report (MOR), consisting of MOR-1 through  
MOR-9 plus attachments, is true and correct.*

SIGNED X /s/ Stacy Eppen TITLE: Designated Representative

**MOR-1**

Stacy Eppen 17-Jul-20  
(PRINT NAME OF SIGNATORY) DATE Revised 07/01/98

CASE NAME: EF-290, LLC

CASE NUMBER: 20-10640

**COMPARATIVE BALANCE SHEETS**

<b>ASSETS</b>	<b>May-2020</b>	<b>Jun-2020</b>	<b>Jul-2020</b>	<b>Month-Year</b>	<b>Month-Year</b>	<b>Month-Year</b>	<b>Month-Year</b>
<b>CURRENT ASSETS</b>							
Cash	181,870.43						
Accounts Receivable, Net	0.00						
Inventory: Lower of Cost or Market	0.00						
Prepaid Expenses	0.00						
Investments	0.00						
Other	0.00						
<b>TOTAL CURRENT ASSETS</b>	<b>181,870.43</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>PROPERTY, PLANT &amp; EQUIP. @ COST</b>	<b>3,685,385.03</b>						
Less Accumulated Depreciation	957,094.36						
<b>NET BOOK VALUE OF PP &amp; E</b>	<b>2,728,290.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER ASSETS</b>							
1. Tax Deposits	0.00						
2. Security Deposits	53,595.67						
3. Electric Deposit	0.00						
4.							
<b>TOTAL ASSETS</b>	<b>\$2,963,756.77</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

\* Per Schedules and Statement of Affairs

**MOR-2**

Revised 07/01/98

CASE NAME: EF-290, LLC  
CASE NUMBER: 20-10640

### COMPARATIVE BALANCE SHEETS

<b>LIABILITIES &amp; OWNER'S EQUITY</b>	<b>May-2020</b>	<b>Jun-2020</b>	<b>Jul-2020</b>	<b>Month-Year</b>	<b>Month-Year</b>	<b>Month-Year</b>	<b>Month-Year</b>
<b>LIABILITIES</b>							
POST-PETITION LIABILITIES(MOR-4)	1,849.50	0.00	0.00	0.00	0.00	0.00	0.00
PRE-PETITION LIABILITIES							
Notes Payable - Secured	2,403,342.97						
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt	2,699,846.62						
Other							
TOTAL PRE-PETITION LIABILITIES	5,103,189.59	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>5,105,039.09</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OWNER'S EQUITY (DEFICIT)</b>							
PREFERRED STOCK							
COMMON STOCK	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00
ADDITIONAL PAID-IN CAPITAL	600,000.00						
RETAINED EARNINGS: Filing Date	-2,568,839.78						
RETAINED EARNINGS: Post Filing Date	-2,124.50	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OWNER'S EQUITY (NET WORTH)	-1,969,964.28	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES &amp; OWNERS EQUITY</b>	<b>\$3,135,074.81</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

\* Per Schedules and Statement of Affairs

**MOR-3**

Revised 07/01/98

CASE NAME: EF-290, LLC  
CASE NUMBER: 20-10640

### SCHEDULE OF POST-PETITION LIABILITIES

	May-2020	Jun-2020	Jul-2020	Month-Year	Month-Year	Month-Year
<b>TRADE ACCOUNTS PAYABLE</b>						
<b>TAX PAYABLE</b>						
Federal Payroll Taxes	0.00					
State Payroll Taxes	0.00					
Ad Valorem Taxes	0.00					
Other Taxes	0.00					
<b>TOTAL TAXES PAYABLE</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>SECURED DEBT POST-PETITION</b>	0.00	0.00	0.00			
<b>ACCRUED INTEREST PAYABLE</b>	0.00					
<b>ACCRUED PROFESSIONAL FEES*</b>	1,849.50					
<b>OTHER ACCRUED LIABILITIES</b>						
1.						
2.						
3.						
<b>TOTAL POST-PETITION LIABILITIES (MOR-3)</b>	\$1,849.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

\*Payment requires Court Approval. Amounts reflected are not approved and have not been revised to reflect amounts to be written off.

**MOR-4**

Revised 07/01/98

CASE NAME: EF-290, LLC  
CASE NUMBER: 20-10640

**AGING OF POST-PETITION LIABILITIES**  
**MONTH**

May-2020

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	0.00					
31-60	0.00					
61-90	0.00					
91+	0.00					
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**AGING OF ACCOUNTS RECEIVABLE**

MONTH						
0-30 DAYS	0.00					
31-60 DAYS	0.00					
61-90 DAYS	0.00					
91+ DAYS	0.00					
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**MOR-5**

*Revised 07/01/98*

CASE NAME: EF-290, LLCCASE NUMBER: 20-10640

## STATEMENT OF INCOME (LOSS)

	May-2020	Jun-2020	Jul-2020	Month-Year	Month-Year	Month-Year	Month-Year	FILING TO DATE
REVENUES (MOR-1)	0.00							0.00
TOTAL COST OF REVENUES								0.00
GROSS PROFIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES:</b>								
Selling & Marketing	0.00							0.00
General & Administrative	275.00							275.00
Insiders Compensation	0.00							0.00
Professional Fees	1,849.50							1,849.50
Other								0.00
Other								0.00
<b>TOTAL OPERATING EXPENSES</b>	2,124.50	0.00	0.00	0.00	0.00	0.00	0.00	2,124.50
INCOME BEFORE INT, DEPR/TAX (MOR-1)	-2,124.50	0.00	0.00	0.00	0.00	0.00	0.00	-2,124.50
INTEREST EXPENSE	0.00							0.00
DEPRECIATION	0.00							0.00
OTHER (INCOME) EXPENSE*								0.00
OTHER ITEMS**								0.00
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME BEFORE TAXES	-2,124.50	0.00	0.00	0.00	0.00	0.00	0.00	-2,124.50
FEDERAL INCOME TAXES								0.00
<b>NET INCOME (LOSS) (MOR-1)</b>	<b>(\$2,124.50)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$2,124.50)</b>

Accrual Accounting Required, Otherwise Footnote with Explanation.

\* Footnote Mandatory.

\* \* Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

**MOR-6**

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CASE NAME: EF-290, LLC

CASE NUMBER: 20-10640

<b>CASH RECEIPTS AND DISBURSEMENTS</b>	<b>May-2020</b>	<b>Jun-2020</b>	<b>Jul-2020</b>	<b>Month-Year</b>	<b>Month-Year</b>	<b>Month-Year</b>	<b>FILING TO DATE</b>
1. CASH-BEGINNING OF MONTH	181,870.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$181,870.43
<b>RECEIPTS:</b>							
2. CASH SALES	0.00						0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE	0.00						0.00
4. LOANS & ADVANCES (attach list)	0.00						0.00
5. SALE OF ASSETS	0.00						0.00
6. OTHER (attach list)	0.00						0.00
TOTAL RECEIPTS**	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
<b>DISBURSEMENTS:</b>							
7. NET PAYROLL	0.00						0.00
8. PAYROLL TAXES PAID	0.00						0.00
9. SALES, USE & OTHER TAXES PAID	0.00						0.00
10. SECURED/RENTAL/LEASES	0.00						0.00
11. UTILITIES & TELEPHONE	0.00						0.00
12. INSURANCE	2,204.99						2,204.99
13. INVENTORY PURCHASES	0.00						0.00
14. VEHICLE EXPENSES	0.00						0.00
15. TRAVEL & ENTERTAINMENT	0.00						0.00
16. REPAIRS, MAINTENANCE & SUPPLIES	0.00						0.00
17. ADMINISTRATIVE & SELLING	275.00						275.00
18. OTHER (attach list)	0.00						0.00
TOTAL DISBURSEMENTS FROM OPERATIONS	2,479.99	0.00	0.00	0.00	0.00	0.00	2,479.99
19. PROFESSIONAL FEES	0.00						0.00
20. TRUSTEE FEES							0.00
21. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	2,479.99	0.00	0.00	0.00	0.00	0.00	2,479.99
22. NET CASH FLOW	-2,479.99	0.00	0.00	0.00	0.00	0.00	-2,479.99
23. CASH - END OF MONTH (MOR-2)	\$179,390.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$179,390.44

\* Applies to Individual debtors only

\*\*Numbers for the current month should balance (match)

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**MOR-7**

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

CASE NAME: EF-290, LLC  
CASE NUMBER: 20-10640

**CASH ACCOUNT RECONCILIATION**  
**MONTH OF** May-2020

BANK NAME	Horizon Bank	Horizon Bank	
ACCOUNT NUMBER	#		
<b>ACCOUNT TYPE</b>	<b>OPERATING</b>	<b>OTHER FUNDS</b>	<b>TOTAL</b>
BANK BALANCE	181,870.43		\$181,870.43
DEPOSITS IN TRANSIT			\$0.00
OUTSTANDING CHECKS	5,221.00		\$5,221.00
ADJUSTED BANK BALANCE	\$176,649.43	\$0.00	\$176,649.43
BEGINNING CASH - PER BOOKS	185,902.29		\$185,902.29
RECEIPTS*			\$0.00
TRANSFERS BETWEEN ACCOUNTS			\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2			\$0.00
CHECKS/OTHER DISBURSEMENTS*			\$0.00
ENDING CASH - PER BOOKS	\$185,902.29	\$0.00	\$185,902.29

**MOR-8**

\*Numbers should balance (match) TOTAL RECEIPTS and

*Revised 07/01/98*

TOTAL DISBURSEMENTS lines on MOR-7. This was made to match as required but was contributed by the equity owner.



CASE NAME: EF-290, LLC  
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## PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	May-2020	Jun-2020	Jul-2020	Month-Year	Month-Year	Month-Year
1. Stacy Eppen	0.00	0.00	0.00			
2. Dane Eppen	0.00	0.00	0.00			
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	May-2020	Jun-2020	Jul-20	Month-Year	Month-Year	Month-Year
1. Hajjar Peters	0.00	0.00				
2. AEM	0.00					
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**MOR-9**

*Revised 07/01/98*